



FAR EAST GLOBAL GROUP LIMITED
遠東環球集團有限公司

Press Release

**Far East Global Announces Contract Awarded
for Kai Tak Cruise Terminal Building in Hong Kong**

(30 November 2010, Hong Kong) Far East Global Group Limited (“Far East” or the “Company”) (stock code: 00830.HK), world's leading architectural envelope solutions provider, today announced it has been awarded the building facade contract for Kai Tak Cruise Terminal Building Project (“Project”) in Hong Kong from the main contractor Dragages Hong Kong Limited. The Company estimates total contract value for the Project to be approximately HK\$400 million and could become Far East's largest Hong Kong based project in terms of contract value to date.

The Kai Tak Cruise Terminal Building project is a Government development at the former Kai Tak Airport. Upon its completion, it will be able to accommodate the world's largest cruise vessels and help elevate Hong Kong to a leading regional cruise hub. Designed by Foster & Partners, a world famous architect, the new cruise terminal would provide state of the art and world class facilities in modern building design.

The Kai Tak Cruise Terminal's apron area spans over 860 meters. The building makes full use of natural lighting and ventilation, as well as a number of energy-saving devices. Design of the Cruise Terminal Building adopts a sustainable construction approach that extends beyond low energy consumption to overall long term sustainability performance of the building. Green features in relation to conservation of energy, adoption of renewable energy and recycling would all be covered.

Mr. Brad Huang, Chairman and Executive Director of Far East, commented, “The winning of the facade contract for this landmark project---Kai Tak Cruise Terminal Building marks a great achievement for us. It demonstrates market's recognition of our extensive experience and capabilities and strengthens our position as a leading international architectural envelope solutions provider.”

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About Far East Global

Established in 1969, Far East Global Group Ltd. ("Far East") is one of the world's leading architectural envelope solutions providers with business presences in North America, South America, Greater China, Asia, as well as the Middle East. We provide one-stop solutions that incorporate system design and engineering, procurement, fabrication, assembly, logistics, installation, post-completion maintenance and project management services.

Far East's engineers are focused on innovating and manufacturing technologies to address ever-changing design trends. We adhere to design standards across 10 countries and regions, engineer products that allows for central procurement, and design systems employing our in-house modular fabrication and installation technology.

Over the years, Far East has completed over 450 projects worldwide. Select previous and current projects include Burj Khalifa in Dubai, currently the tallest building in the world; Venetian Resort Hotel in Macao, currently the largest resort in Asia; Cosmopolitan Resort Hotel & Casino in Las Vegas; Shanghai IFC in Shanghai; Marina Bay Sands Integrated Resort in Singapore; Trump International Hotel & Tower in Toronto; Times Square in Hong Kong; and Costanera Center in Santiago, Chile, which will be the tallest building in South America. For further information, please visit the Company's website: www.fareastglobal.com.

Investor and Media Enquiries:

Sannia Hui

Far East Global

Tel: 852- 2595-8943

Email: sannia.hui@fareastglobal.com